

Financial Services Guide

This Financial Services Guide (FSG) is an important document which we are required to give you as Australian Financial Services Licensees. This FSG is intended to inform you of certain matters relating to our relationship to assist you in deciding whether to use any of the services we are authorised to provide. The matters covered by the FSG include:

- who we are and how we can be contacted;
- what services and types of products we are authorised to provide to you;
- how we (and any other relevant parties) are remunerated;
- details of any potential conflicts of interest; and
- details of our internal and external dispute resolution procedures and how you can access them.

If we are raising further capital, we may also provide you with a Product Disclosure Statement or other offer document. These disclosure documents will provide you with the information you need to make a decision about whether to participate in the capital raising.

Information about AMPCI Macquarie Infrastructure Management No.1 Limited and AMPCI Macquarie Infrastructure Management No.2 Limited

AMPCI Macquarie Infrastructure Management No.1 Limited (RE1) is the responsible entity of Diversified Utility and Energy Trust No.1 (ARSN 109 363 037) (DUET1).

AMPCI Macquarie Infrastructure Management No.2 Limited (RE2) is the responsible entity of Diversified Utility and Energy Trust No.2 (ARSN 109 363 135) (DUET2) and Diversified Utility and Energy Trust No.3 (ARSN 124 997 986) (DUET3).

DUET1, DUET2 and DUET3 are registered managed investment schemes which, together with DUET Investment Holdings Limited (DIHL), comprise the DUET Group.

How you can contact us

You can contact us by:

- telephoning our investor relations team on
1800 005 049 (toll-free within Australia)
(612) 8232 4491 (outside of Australia)
- visiting our website:
www.duet.net.au
- writing to us at:
DUET Group
Mezzanine Level
1 Martin Place
Sydney NSW 2000
Australia

Questions relating to any aspect of your individual holding in DUET should be directed to DUET's registry, Computershare Investor Services, on 1800 009 874.

None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and their obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL) or AMP Bank Limited ABN 15 081 596 009 (AMP Bank). MBL provides a limited \$2.5 million guarantee to the Australian Securities and Investments Commission in respect of Corporations Act obligations of each of AMPCI Macquarie Infrastructure Management No.1 Limited and AMPCI Macquarie Infrastructure Management No.2 Limited as responsible entities of managed investment schemes. MBL and AMP Bank do not otherwise guarantee or provide assurance in respect of the obligations of AMPCI Macquarie Infrastructure Management No.1 Limited or AMPCI Macquarie Infrastructure Management No.2 Limited or any other entity noted in this document.

What financial services and products are we authorised to provide?

RE1 and RE2 are each authorised to:

- provide financial product advice for the following classes of financial products:
 - interests in managed investment schemes, (including DUET1, DUET2 and DUET3), excluding investor directed portfolio services;
 - securities;
 - derivatives;
 - foreign exchange contracts; and
 - deposit and payment products limited to:
 - basic deposit products; and
 - deposit products other than basic deposit products;
- deal in a financial product by:
 - issuing, applying for, acquiring, varying or disposing of a financial product in respect of the following classes of financial products:
 - derivatives;
 - foreign exchange contracts;
 - interests in managed investment schemes (including DUET1, DUET2 and DUET3) excluding investor directed portfolio services;
 - securities; and
 - applying for, acquiring, varying or disposing of a financial product on behalf of another person in respect of the following classes of products:
 - deposit and payment products including:
 - basic deposit products;
 - deposit products other than basic deposit products; and
 - non-cash payment products;
 - derivatives;
 - foreign exchange contracts;
 - interests in managed investment schemes (including DUET1, DUET2 and DUET3) excluding investor directed portfolio services;
 - securities; and
 - managed investment warrants;
- operate the following kinds of registered managed investment schemes (including the holding of any incidental property) in its capacity as responsible entity:
 - for RE1 – DUET1, a scheme that may hold financial assets and/or derivatives; and
 - for RE2 – schemes which only hold financial assets; and
- provide custodial or depository services other than investor directed portfolio services,

to retail and wholesale clients.

General advice warning

Any financial product advice we provide is general advice only and does not take account of your objectives, financial situation or needs. Before acting on any such general advice, you should therefore consider the appropriateness of the advice having regard to your situation. We recommend that you obtain financial, legal and taxation advice before making any financial investment decision.

Management fees

RE1 and RE2 do not receive fees in respect of the financial product advice they may provide. RE1 (as responsible entity of DUET1 and manager of DIHL) and RE2 (as responsible entity of DUET2 and DUET3) are entitled to a Base Fee and a Performance Fee in respect of the management of DUET.

RE1 and RE2 meet all the costs of staff and premises in providing their management services to DUET.

Further details on fees and how they are calculated are available on the DUET website: www.duet.net.au

Associations

RE1 and RE2 may engage AMP Capital Holdings Limited, Macquarie Group Limited (which are the joint owners of RE1 and RE2) or their related bodies corporate to provide financial services in connection with DUET, provided the engagements are on arm's length terms as approved by the boards of directors.

Personal information

The privacy of your personal information is important to us. DUET has adopted a privacy policy and any personal information collected will be handled in accordance with that policy. A copy of that policy can be obtained by visiting the DUET website. Alternatively, you can contact us and we will send a copy to you.

Complaints handling

A formal complaints handling procedure is in place for DUET. If you have any enquiries or complaints, please contact our investor relations team.

RE1 and RE2 are members of the Financial Ombudsman Service (FOS). If, after giving us the opportunity to resolve your complaint, you do not feel that it has been resolved satisfactorily, you can lodge a complaint with FOS:

Financial Ombudsman Service
GPO Box 3
Melbourne VIC 3001
Web: www.focs.org.au
Email: info@fos.org.au
Phone: 1300 78 08 08